



# **MINISO LIFE STYLE PRIVATE LIMITED**

## **CORPORATE SOCIAL RESPONSIBILITY POLICY**

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### **POLICY ON CSR**

#### **MINISO LIFE STYLE PRIVATE LIMITED**

**Regd. Off: 6<sup>th</sup> Floor, Unit No. 603-604, Welldone Tech Park, Sohna Road**

**Sector-48, Gurugram-122018, Haryana**



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### OBJECTIVE

This Policy is framed as per requirement of Sections 135 of the Companies Act, 2013 (“Act”) read with applicable Rules and Regulations under the Act.

The main objective of the CSR Policy is to lay down guidelines for Miniso Life Style Private Limited to make CSR a key business process for sustainable development of the Society. It aims at supplementing the role of the Government in enhancing the welfare measures of the communities and enterprises linked directly or indirectly to business activities of the Miniso Life Style Private Limited.

### DEFINITIONS

- a. "Act" means the Companies Act, 2013 and the Rules framed thereunder including any modifications, amendments, clarifications, circulars or re-enactments thereof from time to time.
- b. “CSR Committee or Committee” means Corporate Social Responsibility Committee of Board of Directors of the Company constituted under Section 135 of Companies Act, 2013.
- c. "Board" means Board of Directors of the Company.
- d. "Company" means **Miniso Life Style Private Limited**
- e. “Policy” means Corporate Social Responsibility Policy.
- f. "Related Party" means a related party as defined under the Act.

Words and expressions used and not defined in this Policy but defined in the Act, rules and



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regulations made there under shall have the meanings respectively assigned to them in the Act and rules.

### **FORMATION OF CORPORATE SOCIAL RESPONSIBILITY COMMITTEE**

As per the requirements of Companies Act, 2013 and rules framed there under, the Board of Directors on 02<sup>nd</sup> March, 2022 has constituted CSR Committee. Consequent to change in Directors, CSR committee was reconstituted through Board resolution passed by the Board of Directors in their meeting held on 28<sup>th</sup> September, 2023.

### **FUNCTIONS AND POWERS OF COMMITTEE**

The mandate of the CSR Committee is essentially:

- a) To Formulate and recommend to the Board of Directors, the
  - i. CSR policy
  - ii. Expenditure on CSR activities
- b) Monitoring of CSR policy from time to time
- c) Recommending CSR projects, which are in line with the activities specified in Schedule VII of the Companies Act, 2013 amended from time to time to be undertaken by the Company
- d) Recommend the CSR budget
- e) Monitoring Mechanism for the implementation of the CSR Projects or programmes or activities undertaken by the Company



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To meet the objectives of Corporate Social Responsibility of the Company, currently the CSR Committee consists of following Directors as members:

S. No.	Name of the member	Designation in Committee	Designation in Company
1.	Mr. Shahzan Ansari	Chairperson	Director
2.	Mr. Lalan Kumar Singh	Member	Director

The Board may remove or appoint such other Board members in the committee as they may deem fit.

### **MEETINGS OF CSR COMMITTEE**

- The Quorum for a meeting of the CSR Committee shall be either two members or one third of the members of the Committee, whichever is higher but subject to a minimum of two (2) Directors.
- The CSR Committee shall meet as and when considered necessary, at least once in a year.
- The Chairman of the CSR Committee shall be present at the Annual General Meeting of the Company to answer shareholders' queries relating to the Company's CSR activities.
- The Members of the Committee may participate in the meeting either in person or through video conferencing or other audio visual means as may be convenient.

### **RESPONSIBILITIES OF THE CSR COMMITTEE**

- Ensure compliance to the provisions of Section 135 of the Companies Act, 2013 read together with the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time.



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- Formulate and recommend to the Board, a CSR Policy in accordance with the provisions of the Companies Act, 2013 read together with the Companies (Corporate Social Responsibility Policy) Rules, 2014, which shall indicate:
  1. The activities to be undertaken by the Company in terms of CSR Policy, as specified in Schedule VII to the Companies Act, 2013 and recommend the amount of expenditure to be incurred therein; and/or
  2. Consider and approve the CSR Activities in case the Board of Directors of the Company decides to undertake its CSR Activities through a registered trust or a registered society or a company under Section 8 of the Companies Act, 2013; provided that such trust, society or company shall have an established track record of three years in undertaking similar programs or projects;
- Recommend the amount of expenditure to be incurred on each of the activities to be undertaken by the Company and referred to in the CSR Policy provided that while recommending the amount of expenditure to be incurred, a preference to the local area and areas around which the Company operates, for spending the amount earmarked for CSR Activities;
- Monitor the CSR Policy of the Company from time to time and institute a transparent monitoring mechanism for implementation of the CSR projects or programs or activities undertaken by the Company



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### CSR ACTIVITIES

**The following activities which may be included in CSR policy of the Company:**

1. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts.
6. Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows.



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7. Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports.
8. Contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women.
9. (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and  
  
(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).
10. Rural development projects.
11. Slum area development.

Explanation.- For the purposes of this item, the term 'slum area' shall mean any area declared



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as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

12. Disaster management, including relief, rehabilitation and reconstruction activities.

### **EXPENDITURE ON CSR**

CSR Expenditure shall include all expenditure including contribution to corpus, for projects or programs relating to CSR activities approved by the Board on recommendation of its CSR Committee or as may be decided by the board, but does not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of the Schedule VII of the Act 2013 and related applicable rules.

Pursuant to Section 135 of the Act and related applicable rules, the committee will ensure that spends, in every financial year, at least 2% of the average net profits of the Company made during the three immediately preceding financial years, in pursuance of the CSR policy.

### **REPORTING AND PUBLICATION OF CSR POLICY**

AS per the CSR Rules, the Board's Report of the Company shall include an annual report on CSR contents/activities containing particulars as specified by the Act and related applicable rules from time to time and same shall be displayed on Company's website.

Every company covered under the provisions of sub-section (1) to section 135 shall furnish a report on Corporate Social Responsibility in Form CSR-2 to the Registrar of Companies.